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Trading Symbol: TSX-V: ZFR OTC-ZPHYF  
Shares Outstanding: 66,107,910

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## ZEPHYR PROVIDES DRILL UPDATE

August 20, 2020 HALIFAX, NOVA SCOTIA – Zephyr Minerals Ltd. (TSXV:ZFR and OTC:ZPHYF) ("**Zephyr**" or the "**Company**") announces today that drilling continues on drill hole EL-20-01. Progress on the drill program has been slower than anticipated and it is now expected it will be a further 10 days before the hole is completed after which a visual report will be released.

Drill hole EL-20-01 is testing the western magnetic anomaly on the El Plomo section of the Dawson – Green Mountain Property in Colorado, which is prospective for Broken Hill type silver-lead-zinc mineralization. The drill hole is located to intersect the magnetic anomaly at depth below the historic (US Borax, 1981) drill hole GC-9 which intersected magnetic silver-lead-zinc mineralization at shallow depth (News Release April 16, 2020).

Loren Komperdo, President and CEO, stated "We appreciate our shareholders patience while drilling continues."

### **About Zephyr Minerals Ltd.**

Zephyr Minerals Ltd. continues to advance its 100% owned high grade Dawson-Green Mountain Project in Colorado, USA. After expanding it's land package to 1,385 hectares (3,430 acres) the Company now controls a 12.2 km long Dawson-Green Mountain mineralized trend. The central 3.2 km long El Plomo section is the focus for potential Broken Hill Type silver-lead-zinc mineralization and the east and west sections, Dawson and Green Mountain respectively are being targeted for gold. The Dawson section is currently host to a high grade inferred gold resource. The Company believes the combined Dawson and Green Mountain sections encompassing approximately 9 km of mineralized trend provide excellent resource expansion potential.

### **For further information please contact:**

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To be included in the Zephyr email database for Company updates please contact [info@zephyrminerals.com](mailto:info@zephyrminerals.com).

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*other conditions to the completion of the exploration work on the Dawson-Green Mountain Property. The forward-looking statements contained in this document are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.*