



Zephyr Minerals Ltd.

Suite 1301, 1959 Upper Water St. · Purdy's Wharf Tower 1 · Halifax · Nova Scotia · B3J 3N2 · Canada

Trading Symbol: TSX-V: ZFR OTC:ZPHYF
Shares Outstanding: 51,602,477

News Release No. 06r-19
June 28, 2019

RETRACTION

June 28, 2019 HALIFAX, NOVA SCOTIA – Zephyr Minerals Ltd. (“Zephyr” or the “Company”) (TSX-V: ZFR and OTC: ZPHYF) announces that as a result of a second review by IIROC, the Company retracts the following statements made in its June 28, 2019 news release; “this discovery totaling 45 million tonnes of high grade silver, lead, and zinc mineralization is worth approximately \$25 billion in today’s dollars”; and “a discovery like Cannington, would be monetarily equivalent to discovering a 19 million oz. gold deposit.” These statements constitute restricted disclosure per National Instrument 43-101, 2.3 – Restricted Disclosure.

About Zephyr Minerals Ltd.

Zephyr Minerals Ltd. continues to advance its 100% owned high grade Dawson-Green Mountain property in Colorado, USA. After expanding its land package to 1,388 hectares (3,430 acres) the company now controls a 12.2 kilometer (7.5 mile) mineralized trend which is prospective for Broken Hill-type silver-lead-zinc deposits and gold.

For further information please contact:

Loren Komperdo, President & CEO
or
Will Felderhof, Executive Chairman
Zephyr Minerals Ltd.
T: 902 446-4189
F: 866 941-4715

Mr. Mark Graves, P.Geo. registered with the Association of Professional Geoscientists of Nova Scotia (APGNS), has prepared the scientific and technical information in this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.