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NEWS RELEASE

ZEPHYR MINERALS RETAINS MONTE SWAN AS TECHNICAL ADVISOR

March 18, 2014, Halifax, Nova Scotia - The Board of Directors of Zephyr Minerals Ltd. ("Zephyr" or the "Company") (TSX-V: ZFR) is pleased to announce the appointment of Mr. Monte Swan as a technical advisor to the Company. Mr. Swan has extensive experience on the Dawson Gold Project ("Dawson") having completed a multi-element stratigraphic and metal dispersion analysis of the gold-bearing units at Dawson for Uranerz USA Inc. in 1992.

Mr. Swan of Evergreen Colorado, is a geologist with extensive experience in structural geology, economic geology, geochemistry, plate tectonics, and geological mapping. Monte earned his B.S. degree in Geological Engineering from Michigan Technological University and M.S. degree in Geology from the University of Arizona.

Monte began his career as a geologist for Kennecott's Geological Research Group focusing on basement lithology and structure and as an exploration geologist for Newmont Mining Company at the time of their initial major gold discoveries in Nevada.

Since 1983 he has helped co-develop the MagmaChem Classification and applied it to mineral and oil and gas exploration. This work was funded at the \$100 million level and resulted in the discovery of 20 metal deposits and 1 geothermal system on 3 continents, totaling more than \$60 billion worth of copper, gold, and silver.

He has been an adjunct geology professor and is a published author with Random House Publishers.

David Felderhof, Executive Vice President stated, "We are extremely pleased to welcome Mr. Swan to the Company. His history with the Dawson Project will prove particularly valuable in advancing this gold deposit. Monte is credited for outlining the main feeder system at Dawson and has also identified new drill targets highlighting the expansion potential of the known gold resource."

About Zephyr Minerals Ltd.

Zephyr Minerals Ltd. is a gold exploration and development company focused on advancing its flagship Dawson Gold Project ("Dawson") in Colorado, USA. Dawson is an advanced stage high-grade gold property with excellent blue sky potential. In the fall

of 2013, Zephyr announced filing on SEDAR a compliant technical report, prepared in accordance with National Instrument -- Standards of Disclosure for Mineral Projects ("NI 43-101") on Dawson. Zephyr intends to commence base line environmental studies as part of its efforts to advance the Dawson Project with the ultimate goal of production, subject in part to a positive economic study.

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